

Total HR Technology for Professionals

Anywhere, Anytime, Always Online

Release Notice

20.02.01

05 July 2018



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1 Introduction

Release Number	20.02.01
Release Date	05 July 2018
Mandatory Release	Yes
Statutory Changes	South Africa: No Other Tax Authorities: Yes
Conversion of Data	No
Technical Enhancements	No
Important User Information	Yes
Minimum Version from which to upgrade	19.00.00
Java Version (For Applets only)	<p>Recommended Java Version: Java SE 8</p> <p>Note: Using Java 7 updates 21 – 40 is NOT recommended. A Security Warning will be displayed if the aforementioned versions are used.</p> <p>JAVA 9 is currently <u>not compatible</u> with PSiber applets. JAVA 9 has not been officially released, but is available for download from the Oracle website. Users are requested <u>not to upgrade to JAVA 9.</u></p> <p>NB: Only IE8, IE9, IE10, IE11 are supported.</p>
API changes / New APIs	No
Database Changes	Yes
HTML changes	No
ACB File	No



2 Release Overview

2.1 Enhancements

2.1.1 Malawi Tax Table 2018/19

The Malawi Tax Table has been updated for the 2018/19 tax year.



3 Enhancements

3.1 Malawi Tax Table 2018/19

The Malawi Tax Table has been updated for the 2018/19 tax year.

Note: See the below example.

Malawi Tax Tables

Tax Tables (Malawi)		
Current Tax Year : July 2018 to June 2019		
Current Tax Year : Income Tax Rates for Individuals		
Lower limit (MK):	Upper limit (MK):	Tax Payable (MK):
0	420,000	0.00%
420,000	480,000	0 + 15.00% of the amount over 420,000
480,000	36,060,000	9,000 + 30.00% of the amount over 480,000
36,060,000+		10,683,000 + 35.00% of the amount over 36,060,000
Current Tax Year : Rebates		
For individuals under 65 years : 0 (MK) For individuals 65 years and older : 0 (MK)		
Previous Tax Years		
Select Tax Year: <input type="text" value="None"/>		
Selected Tax Year : Income Tax Rates for Individuals		
No Previous Tax Year has been selected.		
Selected Tax Year : Rebates		
For individuals under 65 years : No Tax Year Selected. For individuals 65 years and older : No Tax Year Selected.		



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